**Event: The 2016 Concordia Summit held** 

Date: 19-20 September 2016

Location: New York City

Excerpt of Greece Prime Minister Alexis Tsipras speech below:

Our creditors should do their part

However, for our country to enter the path of sustainable growth, <u>our creditors</u> should do their part in restoring the sustainability of our public debt. According to the agreement, the time to do so is now.

By the end of this year the concrete measures of debt relief should be specified and announced, so that a clear signal is sent to investors and the markets that Greece is back; that the years of the crisis are over. By the end of 2016 the horizon should clear. Before the election year 2017 for major European countries.

This is the indispensable condition

This is the indispensable condition for Greece to participate in the quantitative easing program of the European Central Bank and return to the markets in 2017. And this is the responsibility of all international creditors. Debt easing will be the final curtain to a modern Greek tragedy. For that reason, no one has the right to hesitate or procrastinate.

Responsibility of ALL international creditors.

No one has the right to hesitate or procrastinate.