

100-Day Turnaround Plan: Technical Expertise Checklist

Technical Expertise	YES	NO
1. Present Value of Net Debt: Correctly calculates Greece present value (PV) of net debt to GDP at 22% of peers and PV of debt to GDP at 60% of peers, which include EU post-programme countries.		
2. Debt Service: Correctly calculates Greece debt service as a percentage of GDP at 47% of peers, which include EU post-programme countries.		
3. Debt Relief: Correctly calculates debt relief from the third program is €64.6 billion.		
4. Primary Balance: Correctly calculates Greece Q1 2015 primary balance was not the positive 3.9% of GDP initially touted but closer to negative 14% of GDP.		
5. Asset Valuation: Correctly calculates and compares to benchmarks the quarterly and annual change in value of government financial and fixed assets, especially as related to government decisions.		
6. Single-entry: Understands that the Greece government's current financial management system is comparable to single-entry cash-basis accounting (Ottoman era), which cultivates corruption and inefficiency, especially in a country that has one of, if not the worst corruption index ratings in the EU.		
7. Balance Sheet: Understands that the Greece government does not currently have an internationally comparable audited balance sheet and can quickly build a preliminary opening balance sheet based on currently available information.		
8. Financial Statements: Understands that the Greece government does not provide internationally comparable financial statements to the IMF for use in DSA, or to the credit rating agencies for use in rating evaluations, and will quickly rectify the situation.		
9. Net Worth: Correctly calculates a current estimate of the Greece government consolidated net worth and can calculate changes in net worth for a reporting period and for specific financial decisions.		
10. 100-Day Plan: Publicly shares a 100-day plan (with 30-60-100 day milestones) with quantifiable financial impact goals during the selection process, and avoids promises of easily circumvented legislation and vote buying.		