Strategies for reforming financial transparency and professionalizing senior minister positions

USC Global Leadership Summit 2016

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# Public Financial Management

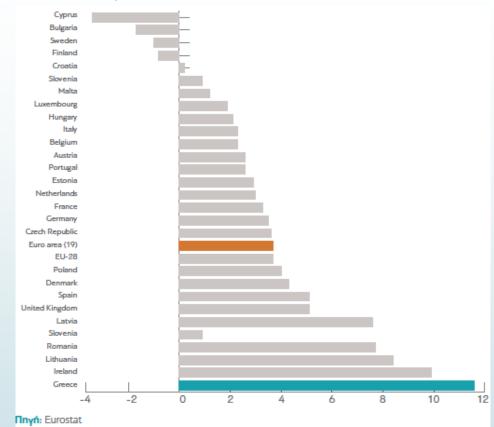
How we managed to turn the biggest problem in a successful reform

Fiscal management

Tax administration

Public procurement





Fiscal Management
The cycle of budget's life



# The budget process: Transparency and the way ahead

#### **Public information**

- Annual State Budget and relative documents
- Monthly and Quarterly Data on budget execution
- Monthly data on general Government entities
- Ministerial and administrative decisions published in "Diavgeia"

#### Still to do

- Make Fiscal Council Operational
- Increase Transparency in
  - Local Governments
  - State Owned Enterprises
  - Pension Funds

#### Tax administration

## Public Information Next Steps

Annual performance reports

Evaluate performance based on target performance

Business plan

Impose sanctions if targets are not met

4-year strategic plan

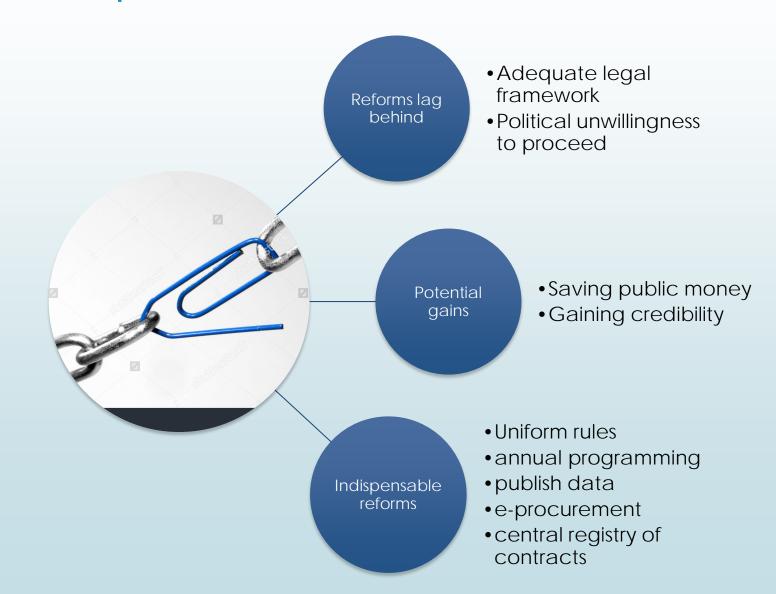
Update published data on time and at a regular basis

Aggregate and tax-office level

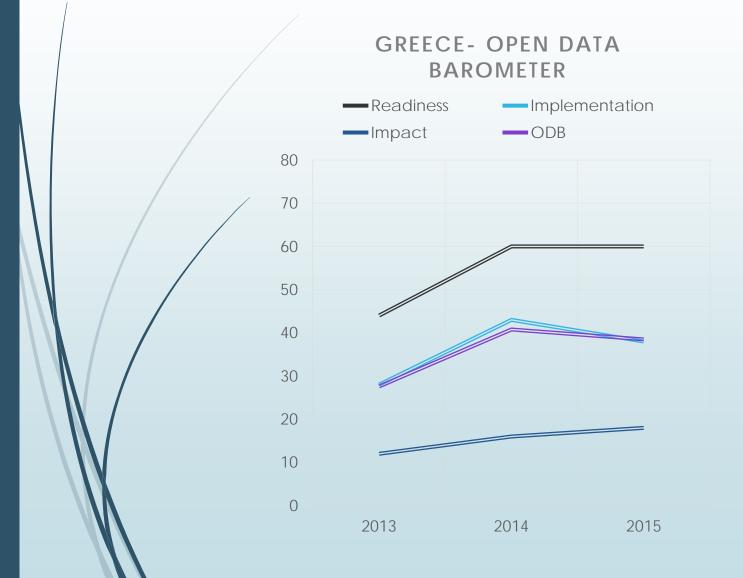
www.publicrevenue.gr

www.gsis.gr

## Public procurement



### Impact of reforms



- How to make a true impact for economy and society
  - No transparency for the sake of transparency
  - Connect information with stakeholders: clear links in order to induce "self compliance"
  - Professionalize high rank positions: make sure that leadership internalizes reforms