

## **JAPONICA PARTNERS 15 SEPTEMBER 2015 TELECONFERENCE RE A GLOBAL 5-STAR FINANCE MINISTER FOR GREECE**

### **Teleconference Introduction**

Welcome to the Greece global 5-star finance minister teleconference.

Thank you for your patience during the delay in starting the teleconference as the level of participants vastly exceeded expectations, especially interest from Greece.

Today's call will be organized as follows: Comments will last about 20 minutes and then the teleconference will be open to questions. Materials for the teleconference can be found at [www.MostImportantReform.info](http://www.MostImportantReform.info). And, you will find the global 5-star Finance Minister for Greece Scorecard and technical capability checklist.

The comments will be provided as follows:

First, comments by Paul B. Kazarian, Founder, Chairman, and CEO of Japonica Partners on the importance of a global 5-star finance minister for Greece and an expertise and skills scorecard rating process.

Second, Ian Ball, CIPFA International Chairman, former CEO of IFAC, and Central Financial Controller of the New Zealand Treasury where he was responsible for the development and execution of financial management reforms elements of which have subsequently been widely adopted internationally. Dr. Ball will offer insights on what Greece needs to be a successful turnaround.

Third, Christopher Magarian, Finance Group Director at Japonica will provide a short overview of the finance minister expertise and skills scorecard.

Fourth, Jacob Soll, Professor of history and accounting at University of Southern California and author of several highly regarded books including his latest and widely acclaimed book, *The Reckoning: Financial Accountability and the Rise and Fall of Nations*. Professor Soll will provide very valuable and directly relevant insights from history with an unparalleled knowledge of public accounts and government accountability in Europe.

Fifth, George Serafeim is the Jakurski Family Associate Professor of Business Administration at Harvard Business School. He has published many studies in the most influential academic journals and he is the author of numerous widely used case studies in finance, accounting, and management, including his most recent case study titled: "Greece's Debt: Sustainable?". Professor Serafeim will provide an overview of the MACC skills contained in the scorecard with particular insights into Greece, as he has been using the MACC framework in his teaching.

Sixth, Mr. Magarian will summarize the technical capabilities checklist to utilize in rating a Greece Finance Minister.

Then we will open the teleconference to questions.

We will now begin with Mr. Kazarian's comments.